

4:43 PM

09/12/11

Accrual Basis

# ANCHORAGE BRIDGE CLUB, ACBL UNIT 425

## Balance Sheet

As of August 31, 2011

|  | <u>Aug 31, 11</u>       |
|--|-------------------------|
| <b>ASSETS</b>                          |                         |
| <b>Current Assets</b>                  |                         |
| <b>Checking/Savings</b>                |                         |
| <b>Cash</b>                            |                         |
| Northrim Bank Checking                 | 15,210.55               |
| Northrim Bank Savings                  | 16,839.77               |
| <b>Total Cash</b>                      | <u>32,050.32</u>        |
| <b>Total Checking/Savings</b>          | 32,050.32               |
| <b>Other Current Assets</b>            |                         |
| <b>Deposits</b>                        |                         |
| Insurance                              | 1,151.00                |
| Rent                                   | 4,052.00                |
| <b>Total Deposits</b>                  | <u>5,203.00</u>         |
| <b>Total Other Current Assets</b>      | <u>5,203.00</u>         |
| <b>Total Current Assets</b>            | <u>37,253.32</u>        |
| <b>TOTAL ASSETS</b>                    | <u><u>37,253.32</u></u> |
| <b>LIABILITIES &amp; EQUITY</b>        |                         |
| <b>Liabilities</b>                     |                         |
| <b>Current Liabilities</b>             |                         |
| <b>Accounts Payable</b>                |                         |
| *Accounts Payable                      | 927.63                  |
| <b>Total Accounts Payable</b>          | <u>927.63</u>           |
| <b>Other Current Liabilities</b>       |                         |
| Air Conditioning                       | 428.00                  |
| <b>Total Other Current Liabilities</b> | <u>428.00</u>           |
| <b>Total Current Liabilities</b>       | <u>1,355.63</u>         |
| <b>Total Liabilities</b>               | 1,355.63                |
| <b>Equity</b>                          |                         |
| Opening Balance Equity                 | 10,316.93               |
| Retained Earnings                      | 15,091.97               |
| Net Income                             | 10,488.79               |
| <b>Total Equity</b>                    | <u>35,897.69</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <u><u>37,253.32</u></u> |

4:  
4:55 PM  
09/12/11  
Accrual Basis

## ANCHORAGE BRIDGE CLUB, ACBL UNIT 425

### Profit & Loss Prev Year Comparison

January through August 2011

|                                  | Jan - Aug 11     | Jan - Aug 10     | \$ Change        | % Change       |
|----------------------------------|------------------|------------------|------------------|----------------|
| <b>Income</b>                    |                  |                  |                  |                |
| Revenue                          |                  |                  |                  |                |
| 299 Tournament                   | 0.00             | 1,249.00         | -1,249.00        | -100.0%        |
| Classes                          | 224.00           | 0.00             | 224.00           | 100.0%         |
| Easy Bridge                      | 2,051.00         | 1,722.00         | 329.00           | 19.1%          |
| Miscellaneous                    | 271.00           | 1,208.00         | -937.00          | -77.6%         |
| Prepaid                          | 80.00            | 120.00           | -40.00           | -33.3%         |
| Tournaments                      | 22,801.00        | 19,657.00        | 3,144.00         | 16.0%          |
| Unit Games                       | 44,684.00        | 43,484.00        | 1,200.00         | 2.8%           |
| <b>Total Revenue</b>             | <b>70,111.00</b> | <b>67,440.00</b> | <b>2,671.00</b>  | <b>4.0%</b>    |
| <b>Total Income</b>              | <b>70,111.00</b> | <b>67,440.00</b> | <b>2,671.00</b>  | <b>4.0%</b>    |
| <b>Expense</b>                   |                  |                  |                  |                |
| ACBL                             |                  |                  |                  |                |
| Charity                          | 1,036.00         | 708.00           | 328.00           | 46.3%          |
| Fees                             | 1,911.02         | 1,261.37         | 649.65           | 51.5%          |
| ACBL - Other                     | 219.51           | 0.00             | 219.51           | 100.0%         |
| <b>Total ACBL</b>                | <b>3,166.53</b>  | <b>1,969.37</b>  | <b>1,197.16</b>  | <b>60.8%</b>   |
| Charity                          | 719.00           | 372.00           | 347.00           | 93.3%          |
| Cleaning/Janitorial              | 2,800.00         | 2,800.00         | 0.00             | 0.0%           |
| Club Manager                     | 3,200.00         | 2,700.00         | 500.00           | 18.5%          |
| Computer and Internet Expenses   | 727.57           | 0.00             | 727.57           | 100.0%         |
| Easy Bridge                      |                  |                  |                  |                |
| Food                             | 0.00             | 237.37           | -237.37          | -100.0%        |
| Supplies                         | 56.00            | 345.60           | -289.60          | -83.8%         |
| Easy Bridge - Other              | -173.00          | 30.00            | -203.00          | -676.7%        |
| <b>Total Easy Bridge</b>         | <b>-117.00</b>   | <b>612.97</b>    | <b>-729.97</b>   | <b>-119.1%</b> |
| Food                             | 187.16           | 141.69           | 45.47            | 32.1%          |
| Insurance                        | 577.96           | 870.44           | -292.48          | -33.6%         |
| Interest Income/Expense          | -6.04            | -4.32            | -1.72            | -39.8%         |
| Miscellaneous Expense            | -163.73          | -0.30            | -163.43          | -54,476.7%     |
| Rent                             | 29,884.00        | 28,211.33        | 1,452.67         | 5.2%           |
| Repairs to Bridge Equipment      | 57.00            | 0.00             | 57.00            | 100.0%         |
| Stac Games                       |                  |                  |                  |                |
| ACBL Fees                        | 350.00           | 353.50           | -3.50            | -1.0%          |
| <b>Total Stac Games</b>          | <b>350.00</b>    | <b>353.50</b>    | <b>-3.50</b>     | <b>-1.0%</b>   |
| Supplies                         |                  |                  |                  |                |
| Bridge Supplies                  | 727.82           | 1,612.97         | -885.15          | -54.9%         |
| Housekeeping Supplies            | 580.38           | 0.00             | 580.38           | 100.0%         |
| Office Supplies                  | 321.65           | 925.17           | -603.52          | -65.2%         |
| Other Supplies                   | 94.11            | 989.00           | -894.89          | -90.5%         |
| Water and Sodas                  | 446.63           | 314.55           | 132.08           | 42.0%          |
| Supplies - Other                 | 42.34            | 0.00             | 42.34            | 100.0%         |
| <b>Total Supplies</b>            | <b>2,212.93</b>  | <b>3,841.69</b>  | <b>-1,628.76</b> | <b>-42.4%</b>  |
| Telephone                        | 393.18           | 416.64           | -23.46           | -5.6%          |
| Tournament - 299                 |                  |                  |                  |                |
| ACBL Fees                        | 0.00             | 105.09           | -105.09          | -100.0%        |
| Cleaning                         | 0.00             | 50.00            | -50.00           | -100.0%        |
| <b>Total Tournament - 299</b>    | <b>0.00</b>      | <b>155.09</b>    | <b>-155.09</b>   | <b>-100.0%</b> |
| Tournament Expenses              |                  |                  |                  |                |
| ACBL Fees                        | 6,535.92         | 6,456.57         | 79.35            | 1.2%           |
| Bags                             | 350.34           | 0.00             | 350.34           | 100.0%         |
| Cleaning Expenses                | 225.00           | 275.00           | -50.00           | -18.2%         |
| Directing Fees                   | 4,352.00         | 6,373.00         | -2,021.00        | -31.7%         |
| Food                             | 769.64           | 207.47           | 562.17           | 271.0%         |
| Misc Expenses                    | 34.77            | 0.00             | 34.77            | 100.0%         |
| <b>Total Tournament Expenses</b> | <b>12,267.67</b> | <b>13,312.04</b> | <b>-1,044.37</b> | <b>-7.9%</b>   |

4:55 PM  
09/12/11  
Accrual Basis

**ANCHORAGE BRIDGE CLUB, ACBL UNIT 425**  
**Profit & Loss Prev Year Comparison**  
**January through August 2011**

|                        | <u>Jan - Aug 11</u> | <u>Jan - Aug 10</u> | <u>\$ Change</u> | <u>% Change</u> |
|------------------------|---------------------|---------------------|------------------|-----------------|
| <b>Utilities</b>       |                     |                     |                  |                 |
| <b>Electric</b>        | 2,637.37            | 2,745.67            | -108.30          | -3.9%           |
| <b>Gas</b>             | 948.61              | 926.95              | 21.66            | 2.3%            |
| <b>Total Utilities</b> | <u>3,585.98</u>     | <u>3,672.62</u>     | <u>-86.64</u>    | <u>-2.4%</u>    |
| <b>Total Expense</b>   | <u>59,622.21</u>    | <u>59,424.76</u>    | <u>197.45</u>    | <u>0.3%</u>     |
| <b>Net Income</b>      | <u>10,488.79</u>    | <u>8,015.24</u>     | <u>2,473.55</u>  | <u>30.9%</u>    |

4:54 PM

09/12/11

Accrual Basis

**ANCHORAGE BRIDGE CLUB, ACBL UNIT 425**  
**Profit & Loss**  
**August 2011**

|                          | <u>Aug 11</u>          |
|--------------------------|------------------------|
| <b>Income</b>            |                        |
| <b>Revenue</b>           |                        |
| Tournaments              | 140.00                 |
| Unit Games               | <u>6,464.00</u>        |
| <b>Total Revenue</b>     | <u>6,604.00</u>        |
| <b>Total Income</b>      | 6,604.00               |
| <b>Expense</b>           |                        |
| <b>ACBL</b>              |                        |
| Fees                     | <u>236.07</u>          |
| <b>Total ACBL</b>        | 236.07                 |
| Charity                  | 339.00                 |
| Cleaning/Janitorial      | 350.00                 |
| Club Manager             | 400.00                 |
| <b>Easy Bridge</b>       |                        |
| Supplies                 | <u>216.00</u>          |
| <b>Total Easy Bridge</b> | 216.00                 |
| Insurance                | 0.58                   |
| Miscellaneous Expense    | -172.00                |
| Rent                     | 3,708.00               |
| <b>Supplies</b>          |                        |
| Bridge Supplies          | -4.00                  |
| Other Supplies           | <u>71.70</u>           |
| <b>Total Supplies</b>    | 67.70                  |
| Telephone                | 8.97                   |
| <b>Utilities</b>         |                        |
| Electric                 | <u>319.02</u>          |
| <b>Total Utilities</b>   | <u>319.02</u>          |
| <b>Total Expense</b>     | <u>5,473.34</u>        |
| <b>Net Income</b>        | <u><u>1,130.66</u></u> |