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Accrual Basis

**ANCHORAGE BRIDGE CLUB, ACBL UNIT 425**  
**Balance Sheet**  
As of December 31, 2011

	<u>Dec 31, 11</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Cash</b>	
Northrim Bank Checking	6,932.90
Northrim Bank Savings	26,858.14
<b>Total Cash</b>	<u>33,791.04</u>
<b>Total Checking/Savings</b>	33,791.04
<b>Other Current Assets</b>	
<b>Deposits</b>	
Insurance	671.40
Rent	4,052.00
<b>Total Deposits</b>	<u>4,723.40</u>
<b>Total Other Current Assets</b>	<u>4,723.40</u>
<b>Total Current Assets</b>	<u>38,514.44</u>
<b>TOTAL ASSETS</b>	<b><u>38,514.44</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
*Accounts Payable	634.32
<b>Total Accounts Payable</b>	634.32
<b>Other Current Liabilities</b>	
Air Conditioning	428.00
<b>Total Other Current Liabilities</b>	<u>428.00</u>
<b>Total Current Liabilities</b>	<u>1,062.32</u>
<b>Total Liabilities</b>	1,062.32
<b>Equity</b>	
Opening Balance Equity	10,316.93
Retained Earnings	15,091.97
Net Income	12,043.22
<b>Total Equity</b>	<u>37,452.12</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>38,514.44</u></b>

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**ANCHORAGE BRIDGE CLUB, ACBL UNIT 425**  
**Profit & Loss**  
**December 2011**

	<u>Dec 11</u>
<b>Income</b>	
<b>Revenue</b>	
Classes	96.00
Prepaid	48.00
Unit Games	4,698.00
<b>Total Revenue</b>	<u>4,842.00</u>
<b>Total Income</b>	4,842.00
<b>Expense</b>	
Cleaning/Janitorial	350.00
Club Manager	400.00
Easy Bridge	
Supplies	-65.00
<b>Total Easy Bridge</b>	<u>-65.00</u>
Food	91.41
Insurance	95.92
Interest Income/Expense	-5.70
Rent	3,819.00
Telephone	-0.19
<b>Tournament Expenses</b>	
ACBL Fees	57.66
<b>Total Tournament Expenses</b>	<u>57.66</u>
<b>Utilities</b>	
Electric	715.40
Gas	222.30
<b>Total Utilities</b>	<u>937.70</u>
<b>Total Expense</b>	<u>5,680.80</u>
<b>Net Income</b>	<u><u>-838.80</u></u>

## ANCHORAGE BRIDGE CLUB, ACBL UNIT 425

## Profit &amp; Loss Prev Year Comparison

January through December 2011

	Jan - Dec 11	Jan - Dec 10	\$ Change	% Change
<b>Income</b>				
Misc Income	13.00	0.00	13.00	100.0%
<b>Revenue</b>				
299 Tournament	1,135.00	1,249.00	-114.00	-9.1%
Classes	474.00	66.00	408.00	618.2%
Easy Bridge	2,051.00	3,582.00	-1,531.00	-42.7%
Miscellaneous	271.00	1,283.00	-1,012.00	-78.9%
Prepaid	128.00	120.00	8.00	6.7%
Tournaments	29,062.00	25,685.00	3,377.00	13.2%
Unit Games	64,534.00	62,166.06	2,367.94	3.8%
<b>Total Revenue</b>	<b>97,655.00</b>	<b>94,151.06</b>	<b>3,503.94</b>	<b>3.7%</b>
<b>Total Income</b>	<b>97,668.00</b>	<b>94,151.06</b>	<b>3,516.94</b>	<b>3.7%</b>
<b>Expense</b>				
<b>ACBL</b>				
Charity	1,036.00	708.00	328.00	46.3%
Fees	2,073.23	2,292.66	-219.43	-9.6%
ACBL - Other	657.60	0.00	657.60	100.0%
<b>Total ACBL</b>	<b>3,766.83</b>	<b>3,000.66</b>	<b>766.17</b>	<b>25.5%</b>
<b>Advertising and Promotion</b>	<b>195.94</b>	<b>0.00</b>	<b>195.94</b>	<b>100.0%</b>
Charity	974.00	228.00	746.00	327.2%
Cleaning/Janitorial	4,200.00	4,200.00	0.00	0.0%
Club Manager	5,200.00	4,300.00	900.00	20.9%
Computer and Internet Expenses	727.57	0.00	727.57	100.0%
<b>Easy Bridge</b>				
Food	0.00	237.37	-237.37	-100.0%
Supplies	139.00	148.60	-9.60	-6.5%
Easy Bridge - Other	-173.00	30.00	-203.00	-676.7%
<b>Total Easy Bridge</b>	<b>-34.00</b>	<b>415.97</b>	<b>-449.97</b>	<b>-108.2%</b>
Food	278.57	191.11	87.46	45.8%
Insurance	1,057.56	1,255.36	-197.80	-15.8%
Interest Income/Expense	-24.41	-16.50	-7.91	-47.9%
Miscellaneous Expense	8.27	-0.24	8.51	3,545.8%
Rent	44,607.00	42,719.33	1,887.67	4.4%
Repairs to Bridge Equipment	57.00	0.00	57.00	100.0%
<b>Stac Games</b>				
ACBL Fees	350.00	353.50	-3.50	-1.0%
<b>Total Stac Games</b>	<b>350.00</b>	<b>353.50</b>	<b>-3.50</b>	<b>-1.0%</b>
<b>Supplies</b>				
Bridge Supplies	1,000.99	1,493.97	-492.98	-33.0%
Housekeeping Supplies	480.08	0.00	480.08	100.0%
Office Supplies	660.92	1,200.19	-539.27	-44.9%
Other Supplies	94.11	989.00	-894.89	-90.5%
Water and Sodas	807.03	447.43	359.60	80.4%
Supplies - Other	42.34	0.00	42.34	100.0%
<b>Total Supplies</b>	<b>3,085.47</b>	<b>4,130.59</b>	<b>-1,045.12</b>	<b>-25.3%</b>
Telephone	672.72	634.09	38.63	6.1%
<b>Tournament - 299</b>				
ACBL Fees	0.00	105.09	-105.09	-100.0%
Cleaning	75.00	50.00	25.00	50.0%
Food	620.00	0.00	620.00	100.0%
<b>Total Tournament - 299</b>	<b>695.00</b>	<b>155.09</b>	<b>539.91</b>	<b>348.1%</b>
<b>Tournament Expenses</b>				
ACBL Fees	8,151.26	7,893.19	258.07	3.3%
Bags	350.34	0.00	350.34	100.0%
Cleaning Expenses	325.00	375.00	-50.00	-13.3%
Directing Fees	4,820.00	7,573.00	-2,753.00	-36.4%
Food	738.64	249.04	489.60	196.6%
Misc Expenses	34.77	0.00	34.77	100.0%
<b>Total Tournament Expenses</b>	<b>14,420.01</b>	<b>16,090.23</b>	<b>-1,670.22</b>	<b>-10.4%</b>

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**ANCHORAGE BRIDGE CLUB, ACBL UNIT 425**  
**Profit & Loss Prev Year Comparison**  
**January through December 2011**

	<u>Jan - Dec 11</u>	<u>Jan - Dec 10</u>	<u>\$ Change</u>	<u>% Change</u>
<b>Utilities</b>				
<b>Electric</b>	4,122.21	4,312.63	-190.42	-4.4%
<b>Gas</b>	1,265.04	1,069.85	175.19	16.1%
<b>Total Utilities</b>	<u>5,387.25</u>	<u>5,402.48</u>	<u>-15.23</u>	<u>-0.3%</u>
<b>Total Expense</b>	<u>85,624.78</u>	<u>83,059.67</u>	<u>2,565.11</u>	<u>3.1%</u>
<b>Net Income</b>	<u><u>12,043.22</u></u>	<u><u>11,091.39</u></u>	<u><u>951.83</u></u>	<u><u>8.6%</u></u>