

2:26 PM

06/13/11

Cash Basis

ANCHORAGE BRIDGE CLUB, ACBL UNIT 425

Balance Sheet

As of May 31, 2011

	<u>May 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash	
Northrim Bank Checking	3,824.75
Northrim Bank Savings	16,839.77
Total Cash	<u>20,664.52</u>
Total Checking/Savings	20,664.52
Other Current Assets	
Deposits	
Insurance	160.39
Rent	4,052.00
Total Deposits	<u>4,212.39</u>
Total Other Current Assets	<u>4,212.39</u>
Total Current Assets	<u>24,876.91</u>
TOTAL ASSETS	<u><u>24,876.91</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
*Accounts Payable	-350.34
Total Accounts Payable	<u>-350.34</u>
Other Current Liabilities	
Air Conditioning	428.00
Total Other Current Liabilities	<u>428.00</u>
Total Current Liabilities	<u>77.66</u>
Total Liabilities	77.66
Equity	
Opening Balance Equity	10,316.93
Retained Earnings	15,091.97
Net Income	-609.65
Total Equity	<u>24,799.25</u>
TOTAL LIABILITIES & EQUITY	<u><u>24,876.91</u></u>

2:30 PM
 06/13/11
 Accrual Basis

ANCHORAGE BRIDGE CLUB, ACBL UNIT 425

Profit & Loss Prev Year Comparison

January through May 2011

	Jan - May 11	Jan - May 10	\$ Change	% Change
Income				
Revenue				
299 Tournament	0.00	1,249.00	-1,249.00	-100.0%
Classes	224.00	0.00	224.00	100.0%
Easy Bridge	2,051.00	665.00	1,386.00	208.4%
Miscellaneous	253.00	244.00	9.00	3.7%
Prepaid	80.00	120.00	-40.00	-33.3%
Tournaments	5,585.00	5,066.00	519.00	10.2%
Unit Games	26,557.00	28,068.00	-1,511.00	-5.4%
Total Revenue	34,750.00	35,412.00	-662.00	-1.9%
Total Income	34,750.00	35,412.00	-662.00	-1.9%
Expense				
ACBL				
Charity	1,036.00	708.00	328.00	46.3%
Fees	442.49	564.38	-121.89	-21.6%
ACBL - Other	219.51	0.00	219.51	100.0%
Total ACBL	1,698.00	1,272.38	425.62	33.5%
Charity	380.00	372.00	8.00	2.2%
Cleaning/Janitorial	1,750.00	1,750.00	0.00	0.0%
Club Manager	2,000.00	1,500.00	500.00	33.3%
Computer and Internet Expenses	727.57	0.00	727.57	100.0%
Easy Bridge				
Food	0.00	237.37	-237.37	-100.0%
Supplies	-160.00	399.60	-559.60	-140.0%
Easy Bridge - Other	-173.00	0.00	-173.00	-100.0%
Total Easy Bridge	-333.00	636.97	-969.97	-152.3%
Food	23.89	0.00	23.89	100.0%
Insurance	416.99	678.00	-261.01	-38.5%
Interest Income/Expense	-6.04	-2.84	-3.20	-112.7%
Miscellaneous Expense	6.28	-0.30	6.58	2,193.3%
Rent	22,248.00	17,411.33	4,836.67	27.8%
Repairs to Bridge Equipment	57.00	0.00	57.00	100.0%
Stac Games				
ACBL Fees	350.00	353.50	-3.50	-1.0%
Total Stac Games	350.00	353.50	-3.50	-1.0%
Supplies				
Bridge Supplies	408.60	1,293.25	-884.65	-68.4%
Housekeeping Supplies	133.46	0.00	133.46	100.0%
Office Supplies	255.91	916.65	-660.74	-72.1%
Other Supplies	22.41	989.00	-966.59	-97.7%
Water and Sodas	206.49	208.16	-1.67	-0.8%
Total Supplies	1,026.87	3,407.06	-2,380.19	-69.9%
Telephone	279.49	242.47	37.02	15.3%
Tournament - 299				
ACBL Fees	0.00	105.09	-105.09	-100.0%
Cleaning	0.00	50.00	-50.00	-100.0%
Total Tournament - 299	0.00	155.09	-155.09	-100.0%
Tournament Expenses				
ACBL Fees	1,710.24	1,465.73	244.51	16.7%
Cleaning Expenses	100.00	100.00	0.00	0.0%
Directing Fees	965.00	1,943.00	-978.00	-50.3%
Total Tournament Expenses	2,775.24	3,508.73	-733.49	-20.9%

2:30 PM
06/13/11
Accrual Basis

ANCHORAGE BRIDGE CLUB, ACBL UNIT 425
Profit & Loss Prev Year Comparison
January through May 2011

	<u>Jan - May 11</u>	<u>Jan - May 10</u>	<u>\$ Change</u>	<u>% Change</u>
Utilities				
Electric	1,157.18	1,669.62	-512.44	-30.7%
Gas	802.18	844.65	-42.47	-5.0%
Total Utilities	<u>1,959.36</u>	<u>2,514.27</u>	<u>-554.91</u>	<u>-22.1%</u>
Total Expense	<u>35,359.65</u>	<u>33,798.66</u>	<u>1,560.99</u>	<u>4.6%</u>
Net Income	<u><u>-609.65</u></u>	<u><u>1,613.34</u></u>	<u><u>-2,222.99</u></u>	<u><u>-137.8%</u></u>