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Accrual Basis

ANCHORAGE BRIDGE CLUB, ACBL UNIT 425

Balance Sheet

As of May 16, 2011

	May 16, 11
ASSETS	
Current Assets	
Checking/Savings	
Cash	
Northrim Bank Checking	4,550.52
Northrim Bank Savings	16,839.77
Total Cash	<u>21,390.29</u>
Total Checking/Savings	21,390.29
Other Current Assets	
Deposits	
Insurance	160.39
Rent	4,052.00
Total Deposits	<u>4,212.39</u>
Total Other Current Assets	<u>4,212.39</u>
Total Current Assets	<u>25,602.68</u>
TOTAL ASSETS	<u><u>25,602.68</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Air Conditioning	428.00
Total Other Current Liabilities	<u>428.00</u>
Total Current Liabilities	<u>428.00</u>
Total Liabilities	428.00
Equity	
Opening Balance Equity	10,316.93
Retained Earnings	15,091.97
Net Income	-234.22
Total Equity	<u>25,174.68</u>
TOTAL LIABILITIES & EQUITY	<u><u>25,602.68</u></u>

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Accrual Basis

ANCHORAGE BRIDGE CLUB, ACBL UNIT 425
Profit & Loss Prev Year Comparison
January through April 2011

	Jan - Apr 11	Jan - Apr 10	\$ Change	% Change
Income				
Revenue				
299 Tournament	0.00	1,249.00	-1,249.00	-100.0%
Classes	224.00	0.00	224.00	100.0%
Easy Bridge	2,021.00	239.00	1,782.00	745.6%
Prepaid	80.00	40.00	40.00	100.0%
Tournaments	5,585.00	5,066.00	519.00	10.2%
Unit Games	19,633.00	21,103.00	-1,470.00	-7.0%
Total Revenue	27,543.00	27,697.00	-154.00	-0.6%
Total Income	27,543.00	27,697.00	-154.00	-0.6%
Expense				
ACBL				
Charity	662.00	366.00	296.00	80.9%
Fees	234.10	295.23	-61.13	-20.7%
Total ACBL	896.10	661.23	234.87	35.5%
Cleaning/Janitorial	1,750.00	1,400.00	350.00	25.0%
Club Manager	1,600.00	1,200.00	400.00	33.3%
Computer and Internet Expenses	727.57	0.00	727.57	100.0%
Easy Bridge				
Food	0.00	237.37	-237.37	-100.0%
Supplies	-160.00	331.60	-491.60	-148.3%
Easy Bridge - Other	-173.00	0.00	-173.00	-100.0%
Total Easy Bridge	-333.00	568.97	-901.97	-158.5%
Food	23.89	0.00	23.89	100.0%
Insurance	336.80	678.00	-341.20	-50.3%
Interest Income/Expense	-6.04	-2.13	-3.91	-183.6%
Miscellaneous Expense	6.28	-0.30	6.58	2,193.3%
Rent	14,832.00	13,811.33	1,020.67	7.4%
Supplies				
Bridge Supplies	81.00	1,044.86	-963.86	-92.3%
Office Supplies	86.07	473.97	-387.90	-81.8%
Other Supplies	6.00	989.00	-983.00	-99.4%
Water and Sodas	130.08	147.01	-16.93	-11.5%
Total Supplies	303.15	2,654.84	-2,351.69	-88.6%
Telephone	221.30	193.61	27.69	14.3%
Tournament - 299				
ACBL Fees	0.00	39.99	-39.99	-100.0%
Cleaning	0.00	50.00	-50.00	-100.0%
Total Tournament - 299	0.00	89.99	-89.99	-100.0%
Tournament Expenses				
ACBL Fees	1,710.24	1,465.73	244.51	16.7%
Cleaning Expenses	100.00	100.00	0.00	0.0%
Directing Fees	965.00	1,943.00	-978.00	-50.3%
Total Tournament Expenses	2,775.24	3,508.73	-733.49	-20.9%
Utilities				
Electric	994.61	1,315.20	-320.59	-24.4%
Gas	615.12	792.79	-177.67	-22.4%
Total Utilities	1,609.73	2,107.99	-498.26	-23.6%
Total Expense	24,743.02	26,872.26	-2,129.24	-7.9%
Net Income	2,799.98	824.74	1,975.24	239.6%